

ABAG FINANCE AND PERSONNEL COMMITTEE

Summary Minutes

July 21, 2005

Members Present

Mayor Mark Green, Vice Chair
Councilmember Julia Miller
Councilmember Steve Rabinowitsh
Councilmember Gwen Regalia

Jurisdiction

City of Union City
City of Sunnyvale
City of Santa Rosa
City of Walnut Creek

Members Absent

Councilmember David Cortese
Supervisor Rose Jacobs Gibson
Supervisor Scott Haggerty
Supervisor Peter McHugh, Chair
Mayor James Spering

City of San Jose
County of San Mateo
County of Alameda
County of Santa Clara
City of Suisun City

Officers and Staff Present

Joseph Chan, Finance Director
Henry Gardner, Executive Director
Clarke Howatt, Public Financial Services Director
Patricia Jones, Assistant Executive Director
Kenneth Moy, Legal Counsel

The meeting was called to order at 5:00 p.m.

1. There were no public comments.
2. Minutes of the May 19, 2005 meeting were reviewed and accepted as present.
3. Chan summarized the May 2005 financial reports for ABAG. They were accepted as presented.
4. Chan reported ABAG continued to invest its liquid funds in LAIF throughout FY 04-05 and recommended the agency investment policy to be reaffirmed with no changes. Committee accepted the recommendation.
5. Clarke presented a request for Executive Board adoption of Resolution No. 06-05 authorizing the issuance of up to \$35 million in “AAA” insured revenue bonds on behalf of the jurisdictions listed in the Resolution. Committee concurred with the recommendation.

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6. The meeting was adjourned at 6:00 p.m.

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